

TOWN OF HARPSWELL, MAINE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the year ended December 31, 2006

	General	Other Governmental Funds	Total Governmental Funds
Revenues:			
Taxes	\$ 10,844,344	-	10,844,344
Intergovernmental	290,102	-	290,102
Fines and violations	21,870	-	21,870
Miscellaneous	516,470	108,510	624,980
Total revenues	11,672,786	108,510	11,781,296
Expenditures:			
Current:			
General government	1,115,218	-	1,115,218
Public works	786,729	-	786,729
Protection and safety	680,571	-	680,571
Health and welfare	26,119	-	26,119
Cultural and recreation	191,457	41,015	232,472
Education	6,998,238	-	6,998,238
County taxes	840,931	-	840,931
Overlay/abatements	70,049	-	70,049
Debt service	511,316	-	511,316
Capital and special projects	106,575	480,278	586,853
Total expenditures	11,327,203	521,293	11,848,496
Excess (deficiency) of revenues over (under) expenditures	345,583	(412,783)	(67,200)
Other financing sources (uses):			
Proceeds from long-term debt	350,000	-	350,000
Transfers (to) from other funds	(553,854)	553,854	-
Total other financing sources (uses)	(203,854)	553,854	350,000
Net change in fund balances	141,729	141,071	282,800
Fund balances, beginning of year, as restated	3,487,451	69,860	3,557,311
Fund balances, end of year	\$ 3,629,180	210,931	3,840,111

See accompanying notes to financial statements.